

ORDINANCE NO 04- 01
ADOPTING A COUNTY GROSS RECEIPTS TAX

BE IT ORDAINED BY THE GOVERNING BODY OF
ROOSEVELT COUNTY

Section 1. Imposition of Tax:

There is imposed on any person engaging in business in the County for the privilege of engaging in business in this County, an excise tax to one-eighth of one percent (1/8%) of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as is may be amended. The tax imposed under this ordinance is pursuant to the County Local Option Gross Receipts Taxes Act as it now exists or as it may be amended and shall be known as the "third one-eighth of the county gross receipts tax."

Section 2. General Provisions

This Ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

Section 3. Specific Exemptions

No County gross receipts tax shall be imposed on the gross receipts arising from :

- A. Transporting persons or property for hire by railroad, motor vehicle, air transportation or any other means from one point within the county to another point outside the county; or
- B. Direct broadcast satellite services.

Section 4. Dedication.

Revenue from the county gross receipts tax will be used for the purpose(s) listed below:

- A. Revenue will be placed in the County General Fund

Section 5. Effective date.

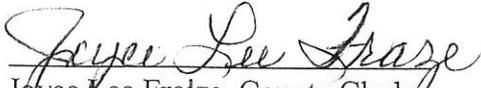
The Effective date of the County Gross Receipts Tax shall be January 1st, 2005.



ADOPTED BY THE GOVERNING BODY OF ROOSEVELT COUNTY THIS 6th

DAY OF July, 2004.

ATTEST:


Joyce Lee Fraze, County Clerk


Chairperson Roosevelt County Commission



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